

T ip\$ and Tale\$

A monthly publication



January 2017
Volume 52
Issue 1
www.peninsulafcu.com

| | |
|---|-----------------------------|
| 301 North 30th Street, P.O. Box 717, Escanaba, MI 49829-0717 | 906-789-6400 / 888-791-6420 |
| 7126 County 426 M.5 Road, P.O. Box 717, Escanaba, MI 49829-0717 | 906-786-2732 / 888-547-2732 |
| 3700 10th Street, P.O. Box 367, Menominee, MI 49858-0367 | 906-863-5382 |

IMPORTANT INFO:

- All offices will be closed on **Monday, January 2nd** in observance of New Years Day.
- All offices will be closed on **Monday, January 16th** for employee training. Thank you for understanding.
- All offices will be closed on **Monday, February 20th** for employee training. Thank you for understanding.
- **Attention IRA Owners:** You can make deposits into your 2016 IRA through April 17, 2017.



Dividend Information for January 2017

These rates are declared by the Board of Directors and paid quarterly from available earnings!

*Represents both Annual Percentage Yield and Dividend Rate.



Share Drafts

0.05%*

0.10%*

Shares

INTRODUCING...

Savvi Shopping™

DISCOVER AN EXCITING BENEFIT OFFERED BY PENINSULA FEDERAL CREDIT UNION

- A member purchase program that provides immediate member value.
- Shop thousands of premium, brand name products at or below retail.
- Your depository history is your credit. If you are a member in good standing, have direct deposit and maintain a balance in your account, you are eligible.
- Payments are automatically deducted over 6, 12 or 18 months. Or pay-off at any time without penalty.
- Budgeting is easy with responsible spending limits based on depository history and membership standing.
- No interest -- EVER!

Find out more at www.peninsulafcu.savvishopping.com!

Save up to \$15 on TurboTax, the smarter way to get your taxes done right

File your taxes the smarter way and save! PeninsulaFederal Credit Union members can get up to \$15 off TurboTax federal products. TurboTax® translates taxes into simple questions about your life, so you don't need tax knowledge – or an appointment – to get your taxes done right. TurboTax SmartLook™.

Get started today and save!

Get your maximum refund. TurboTax searches over 350 deductions and credits to make sure you get your biggest possible refund, guaranteed.

Be sure nothing gets missed. TurboTax CompleteCheck™ reviews every detail in your return, walks you through any final changes, and gives you the green light to file.

You're never alone. Connect with an expert live, on-screen to get answers when you need them with

More Savings with Love My Credit Union Rewards!

The TurboTax credit union member discount is just one of many member discounts available with the Love My Credit Union Rewards program. Members have saved nearly \$2 billion with exclusive offers Sprint, ADT, TruStage, and cash back shopping with Love to Shop. The more offers you take advantage of, the more you save. [Click here to start saving today](#), or visit your credit union's website.



State filing charges apply. Limited time offer for TurboTax 2016. Terms, conditions, features, availability, pricing, fees, service and support options subject to change without notice. Intuit, TurboTax and TurboTax Online, among others, are registered trademarks and/or service marks of Intuit Inc. in the United States and other countries. Other parties' trademarks or service marks are the property of their respective owners. Visit <http://turbotax.intuit.com/lp/yoy/guarantees.jsp> for TurboTax product guarantees and other important information.

New Year, New Financial You!

Are you looking to get your finances on the right track this year? We can help! We offer FREE financial counseling services to our members. Call 906-786-2732 to schedule your appointment today!

SAVE TO WIN



\$25 Multi-State Winners:

Lori D, Patti L,
Harriet G and Kevin B



For a chance to win, you can open a 12 month Save-To-Win Certificate and begin saving money today. All it takes is \$25 to start. That will be your first entry into the \$5,000 quarterly drawing. From there, you may deposit up to 10 entries (\$250) a month for more chances to win!

New in 2017, members will be able to access their tax forms online via It's Me 247. These forms will be available mid-late January with the exception of 5498's which are created in May. The following forms will be available to view: 1098, 1099-C, 1099-R, 5498, 1098-E, 1099-INT, 1099-SA, 5498-ESA, 1099-A, 1099-Q, 5498-SA.

We hope this makes it easier for you to retrieve your interest income statement.

NOTE: 1099-MISC forms will not be available online.


ATTENTION VISA CARDHOLDERS!

We are converting to in-house VISA processing. There will be a couple of minor changes to how things work:

- Due dates will change from the 9th to the 28th, monthly
- If you mail in your payments, please send them to PO BOX 717, Escanaba, MI 49829. You can still make payments at any office
- You will no longer get a separate credit card statement. Credit card information will be included on your PFCU Account Statement
- The VISA EZ Card website will no longer be available, you will be able to view your transactions through online banking.

These changes will go into effect February 2017



 **zipwhip™** PFCU is now using ZipWhip! ZipWhip is a *texting service* for existing landline phones. Text us at 906-789-6400 with questions during your loan process, to send us a copy of your title, or even for account questions!



Grow your money with our **NEW 60 Month Certificate of Deposit account!**

Open a certificate and make money out of money! We have options starting from 4 months all the way up to 60 months.

Earn 2.05% APY* on a 60 Month Certificate.

APY = Annual Percentage Yield. Substantial penalty for early withdrawal, minimum deposit required to earn stated rate. See a Member Service Representative for all of the details!

Important Love My Credit Union® Rewards Program Updates

- As of November 1, 2016, DIRECTV and Allied partnerships have ended.
- Effective January 1, 2017, CU Road Pal will be discontinued. Memberships will be honored until they expire or cancel, and will not be eligible for renewal.



During 2016, the staff of Peninsula Federal Credit Union, together, raised over \$2,400 by donating on Fridays to wear jeans! With the money collected, we were able to donate to several local charities in both Delta and Menominee counties. Those charities were: U.P. Bras That Fit Inc, Bay Cliff Health Camp, U.P. Honor Flight, Operation Christmas Smiles, Delta Animal Shelter, End the Silence, Angel Tree Families, St. Vincent de Paul, Tri County Safe Harbor, Bishop Noa Home, The Room at the Inn, Welcome Newborns, Home Hospice, Salvation Army, Abundant Life Homeless Shelter, and the Rainbow House.

We are so happy to have been able to help these many organizations during the holiday season!



Exclusive benefits and discounts at these retailers! The more offers you take advantage of, the more you save. Start saving today at LoveMyCreditUnion.org.



'Tis the Season for Giving!

ANNUAL MEETING ANNOUNCEMENT

The Board and Management have decided to discontinue providing a meal and entertainment as part of our Annual Meeting. Instead, a short business meeting will be held at a time and location that will be announced in our next quarterly newsletter. The decision to make this change was a difficult one as these events have been an important part of our history. Unfortunately, less than 1% of our membership benefits/attends this event. The small meeting will cover the business that is necessary to run the Credit Union and it will be kept to that going forward. We appreciate your understanding in this matter.

WOULD YOU LIKE TO SERVE ON OUR BOARD OF DIRECTORS?

The Nominating Committee is now accepting applications for positions on the Board of Directors. These positions will be voted upon if an election is necessary. Members will be able to vote electronically or by visiting one of the Credit Union's branches. Members of the Credit Union who are interested in running for these positions should contact a committee member prior to February 15, 2017. Committee members are: Chairman Gary Thinglum at (906) 786-8482 - Emil Ogren at (906) 786-5836 - Sharon Gray at (906) 241-4276. As volunteers, applicants should be willing to learn about the Credit Union and to devote several hours per month to fulfill the duties of the position. If your application is not accepted by the committee, you may also be nominated by petition if the petition is signed by at least 1% of total membership.

Employee Spotlight

Nicki Detiege



Hi, my name is Nicki Detiege and I started working at Peninsula Federal Credit Union in September 2007. I started out as a teller at the Main Office and from there worked my way up to becoming Head Teller at the Mill Office. Recently, I received a promotion and am now an Accounting Clerk. I love my new position because it allows me to help the members on a different level than I was able to before. When I am not at work, I enjoy spending time with my husband, Chris, and our two children, Brooke and Brennon. You can usually find us on our side by sides, camping or at the kids' sporting events.



**There's SNOW place like home!
And there's no place like PFCU to
get your mortgage!**

See us for any of the following mortgage options: VA, Fannie Mae Freddie Mac, Federal Housing Administration, Rural Housing. Or see us for our in-house 3, 5, 7, 10, 15 and 20 year mortgage products!



VISA GIFT CARD DRAWING

Once a month this Credit Union selects a lucky member to receive a \$30.00 VISA Gift Card. Simply fill in this coupon or one available at any of our offices and deposit it in the drawing box. This month's winner is Bernard Gardner. Congratulations!

We will no longer be publishing a monthly Tips and Tales Newsletter. We will, however, publish a quarterly issue.

Please watch our lobbies and our website to stay in the know regarding updates, closures and office information.

VISA GIFT CARD GIVEAWAY

By submitting this entry form, you are giving permission to publish your name in a future issue of "Tips and Tales" if you are chosen as a winner.

Name _____
Phone _____

Let's Talk Statistics as of November 2016

| | |
|-------------------------|---------------|
| Total Assets | \$139,677,621 |
| Total Loans Outstanding | \$111,733,279 |
| Total Deposits | \$123,114,361 |
| Number of Members | 10,685 |